SanJac Alpha Core Plus Bond ETF | SJCP

Q3 2026

Seeks current income and total returns consistent with limited volatility and the preservation of capital.

The SanJac Alpha Core Plus Bond ETF aims to maximize total returns while maintaining a moderate risk profile by offering a wide spectrum of Treasury, Agency, and Investment-Grade Bonds, Mortgage-Backed Securities (MBS)[1], mREITs[2], and Preferred Stocks. The ETF combines top-down strategic management with bottom-up credit analysis to identify alpha[3] opportunities and manage volatility effectively.

Ideal for investors seeking a wide array of exposure to fixed income markets with an aim for higher yields and total returns, while seasoned fixed income experts manage risk.

FUND FACTS

Objective | Seeks current income and total returns consistent with limited volatility and the preservation of capital.

Inception | 09/10/2024

Ticker | SJCP

Primary Exchange | Nasdaq

CUSIP | 56170L687

Gross Expense Ratio | 0.65%

PERFORMANCE *(%) as of 9/30/2026*

	1 Mo.	3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	Since Inception*
SJCP NAV[4]	-0.84	-0.10	0.60	2.09	-	-	3.29
SJCP MKT[5]	-0.83	-0.09	0.63	2.04	-	-	3.31
Bloomberg US Aggregate Bond Index[6]	-2.61	-3.51	-2.91	-1.84	-	-	0.43

*Inception 9/10/2024; performance greater than one year is annualized.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted and can be found by visiting sanjacalpha.com.

Strategically Designed, Tactically Managed

SanJac Alpha is a Houston-based investment management firm focused on actively managed ETFs in the fixed income space. With seasoned investment professionals and a robust infrastructure, SanJac Alpha seeks to provide investors with access to market opportunities and risk management, a combination we believe is essential in today's volatile markets.

Our Philosophy

TAILORED STRATEGIES FOR CONSISTENT PERFORMANCE

At SanJac Alpha, we apply our deep market expertise through active management to help investors navigate the complexities of volatile fixed income markets. Our approach aims to provide stable, risk-conscious returns through a powerful ETF platform.

STRATEGIC TRADING WITH SMART RISK CONTROL

Our experienced trading team is data-driven and nimble, seeking value opportunities in the income markets while employing rigorous risk management to dampen portfolio volatility.

ACTIVE MANAGEMENT FOR DYNAMIC MARKETS

The rate markets have changed. Active markets need active managers.

Portfolio Managers

Andrew Wells, Chief Investment Officer



Mr. Wells serves as CIO of SanJac Alpha LP and oversees the Funds' activities of the Adviser. He also serves as portfolio manager of the SanJac Alpha Low Duration ETF and the SanJac Alpha Core Plus Bond ETF. With over 20 years of experience, Mr. Wells has held positions such as CIO of Saracen Capital LP, President of CapNet Securities Corporation, and Supervising Principal of World Capital Markets, Inc. He holds a Bachelor of Science in Applied Math and Sciences from Stephen F. Austin University.

Andrey Vladyko, Portfolio Manager



Mr. Vladyko serves as portfolio manager of the SanJac Alpha Low Duration ETF and the SanJac Alpha Core Plus Bond ETF. He manages trading, investment management activities, analytics, research, and risk management. Previously, he was the fund's Portfolio Strategist at Saracen Capital LP and has managed a family trust portfolio. He holds a Bachelor's degree in Finance from the University of Rhode Island, graduating with honors .

IMPORTANT INFORMATION

The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company. Please read it carefully before investing. A hard copy of the prospectus can be requested by calling 1-800-617-0004.

Investing involves risk, including possible loss of principal.

Diversification does not eliminate the risk of experiencing investment loss.

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares.

Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

[1]**Mortgage-backed securities (MBS)** are investments like bonds. Each MBS consists of a bundle of home loans and other real estate debt bought from the banks that issued them. [2]**mREITs or Mortgage Real Estate Investment Trust** invest in mortgages or mortgage securities tied to commercial and/or residential properties. [3]**Alpha** is an annualized return measure of how much better or worse a fund's performance is relative to an index of funds in the same category, after allowing for differences in risk. [4]**NAV or Net Asset Value** represents the net value of an entity and is calculated as the total value of the entity's assets minus the total value of its liabilities. [5]**MKT or Market Price** is the current price at which a good or service can be purchased or sold. [6]**The Bloomberg US Aggregate Bond Index (or "US Agg")** is a broad, market-value-weighted benchmark for the U.S. dollar-denominated, investment-grade bond market, tracking U.S. Treasuries, government-related, corporate, mortgage-backed (MBS), and asset-backed (ABS) securities with at least one year to maturity, serving as a key measure for the overall U.S. fixed-income market.

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