

## FEATURE FROM MF NEWSWIRE

# A Texas Boutique Enters the ETF Space With a Dual ETF Launch

**mfwire**

*This article appeared in the MutualFundWire.com on Wednesday, September 18, 2024.  
Reported by Neil Anderson, Managing Editor*

The folks at a Texas boutique are entering the ETF space by debuting their first two exchange-traded funds: a pair of actively managed, fixed income funds.

Last week, Andy Wells, chief investment officer of SanJac Alpha LP [profile], unveiled the launch of the SanJac Alpha Core Plus Bond ETF (SJCP on the Nasdaq) and the SanJac Alpha Low Duration ETF (SJLD). The new ETFs' investment advisor is Houston-based SanJac Alpha, which is backed by Wells and by Saracen Energy, a nearby energy trading and investment firm.

SJLD comes with an expense ratio of 35 basis points, while SJCP's expense ratio is 65bps. The funds' inception date was September 10, and as of today (September 18, i.e. 8 days later) they had about \$501,000 each in AUM.

Wells, former CIO of Saracen, serves as lead portfolio manager for both SJCP and SJLD. Andrey Vladyko, a SanJac PM who also previously hailed from Saracen, serves as the new funds' coPM.

"We realize it can be difficult for investors to navigate the complexities of the volatile fixed income markets. Our approach, developed from our deep market expertise, aims to provide stable, risk-conscious returns through a powerful ETF platform," Wells states. "We believe the difference in these two products may be attractive to a variety of investors and by offering them as ETFs we just made accessing them even easier."

SJLD and SJCP are series of Manager Directed Portfolios. The new ETFs' other service providers included: Cohen & Company, Ltd. as independent accounting firm; Godfrey & Kahn, S.C. as counsel; ACA Foreside's Quasar Distributors, LLC as distributor; U.S. Bancorp Fund Services, LLC (dba U.S. Bank Global Fund Services) as administrator, dividend disbursing agent, fund accountant, and transfer agent; and U.S. Bank, N.A. as custodian and securities lending agent.



*Andrew "Andy" Wells  
SanJac Alpha LP  
Chief Investment Officer*

## IMPORTANT INFORMATION

*The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company. Please read it carefully before investing. A hard copy of the prospectus can be requested by calling 1-800-617-0004.*

### **Investing involves risk, including possible loss of principal.**

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Funds may be lower or higher than the performance quoted and can be found here SJLD and SJCP. Neither forward earnings nor earnings growth is a measure of a fund's future performance.

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares.

Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

Diversification does not eliminate the risk of experiencing investment loss.

Distributed by Quasar Distributors, LLC.